

REVIEW ARTICLE

RUSSIA UKRAINE WAR IMPACT ON INTERNATIONAL BUSINESS MANAGEMENT

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1. INTRODUCTION

International business management is simply leading to Globalization which directly means how import and export of goods and services have made the world more connected and interdependent. Globalization also includes its profitable business and cultural differences, or social changes come from it. Exporting means goods and services selling from native country to foreign country. Importing goods and services from foreign countries to native countries.



Figure 1: Ukraine in maps: Tracking the war with Russia - BBC News

In today's world economy is based on globalization terms. Every country depends on another country for some or the other reason to fulfill their needs. Most of the economy is based on export and import for their raw materials, finished goods, machinery etc. The world economy is facing crisis due to the Russia-Ukraine war. The scenario of the world economy due to this war is facing big crisis not only in the point of health sector but also productive sector. Some specific areas those are facing big problem due to the Ukraine-Russia war are as under following that:-



2. NATURAL GAS SECTOR

In this sector Russia has a good source of the natural gas. Most of the European countries taking gas pipelines supply from Russia. Due to this war the Russia discontinued the supply of natural gas to most of the European countries. Russia always threats to the other countries those are providing support to the NATO and Ukraine. In this regard world trade is affecting. The Soviet Natural Gas was an ambitious project, running over 3000 miles from Western Siberia to Western Europe it crossed the Ural Mountains, the icy terrain of Siberia, over seven hundred gutters, and thick timber until it arrived in the heart of Europe. The channel would give the means for the USSR to transport some of the vast natural gas reserves sliced in the frozen corner of the Yamal Peninsula to homes and manufactories in the West. It was intended to supply around 40 billion boxy measures per time, furnishing up to 3 of Western Europe's gas conditions within 10 times (see exhibition for sizes of USSR natural gas exports). To numerous European companies, the project represented a huge business chances.

Table 1: USSR Natural Gas Exports 1979-1981			
Amount in Terajoules	1981	1980	1979
World	2,080,000	2,014,440	1,643,000
USA	-	-	-
Europe	2,080,000	1,967,060	1,643,000
UK	-	-	-
Italy	211,650	233,440	217,120
W. Germany	414,810	379,150	352,570
France	161,710	138,390	94,310
E. Germany	221,020	209,540	150,020

Sourced by: United Nations World Energy Book 1982

3. FOOD CRISIS

International Trade food supply and product are the major source of the economy. Russia –Ukraine (Both) are the largest Exporter of Wheat. Food crisis are the major crisis not only in the Ukraine but also in Russia. Wheat are the major source of food material. Food Production also facing big problem due to this war. Not only these two countries facing obstacles in food area but rest of the world is facing the problem at International business front and most of the economies are declining.

4. ENERGY CRISIS

Russia and Ukraine are the major source of Energy Supplier. Russia has a great source of Natural Gas and Ukraine on the other hand has ability to produce Atomic Energy/Atomic Reactors. Due to this War many of the European Countries are facing big challenges in the Energy Sector. Industrial production goes down due to the lack of power sector. This kind of problem creates lack of Trade in Export-Import.

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5. NUCLEAR REACTOR AND PLANTS

Ukraine has most of the Nuclear Reactor Plants and In today's scenario the Nuclear Energy are the great source of Energy. Ukraine has got so many Nuclear Reactor after the division of U.S.S.R.

6. HEALTH SECTOR

Due to this war world economy is facing challenges to the health sector. Most of the Hospital and Health workers are unable to provide their services or aid to human beings. Many of the hospitals and clinics are damaged. And paramedical staff are suffering from many diseases.

7. GLOBAL WARMING POLLUTION IN ENVIRONMENT

Global warming are the biggest challenge not only Russia -Ukraine but also for rest of the world. Carbon-di-Oxide emissions are increasing day by day. Due to this war the civil construction building damage and infrastructure has collapsed. According to the Law of Thermo Dynamics "not to generate Energy, not to destroy, only convert into one to other forms". The Bombing of fighter planes, the pollution rate is very high effect and affect to environment.

8. INDUSTRIAL PRODUCTION AND ECONOMY

In today's scenario Industrial Economy affected this war. Most of the Industries in this region has shut down due to the Russia-Ukraine war. This war leads to a decline in the world's economy and Industrial growth goes down. Trade is the major source of Every economy which is affected due to this war. According to the world economy Russia and Ukraine has the 30% of the Wheat. So, the Export -Import Trade was also affected. Russia, Ukraine and other countries have an increase in defiance budget due to this war. So, the development programs also face big obstacles. This is major problem for rest of the world rather than only Russia and Ukraine. This war should stop soon for the betterment of Humankind. It has adverse effects on the local citizens of both the countries and also effect on world's economic and health condition too. So, It can be rectify by the following suggestions.

1. United Nations role is more important. The Negotiations is the only solution to stop this war. Talk should be going on peacefully rather than with aggression.

2. Friendly Countries with both Russia and Ukraine should come forward to maintain peace and harmony between the two nations.
3. Health aid should be given urgently from the neighbouring countries and give the shelter to those citizens of both the countries who are the victims of war and lost their everything in war.
4. Those international leaders who are the idols of public in both countries should appeal the governments to end this war.
5. The conferences and seminars should be there on the subject of this war and take suggestions from public for the solution to the war.
6. The intellectual/responsible persons from both the countries should start the campaign to stop the war.

9. CONCLUSION

Russia and Ukraine war international trade is more effected specially in Energy sector and Food sector. The International Community should take challenge likewise they have taken Global Warming issues and start the worldwide campaign to stop this war. General Awareness program, seminars, conferences should take place to solve this issue and both countries came to end this war, so that the world economy can balance and grow at faster rate.

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